Executive Officers Serge Lefebvre Owner - President Cuqui Esposito General Manager



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55 Condado Avenue, P.O. Box 13637, Santurce, Puerto Rico 00908-3637

April 11, 1990

Mr. Richard Smith ADJUSTERS INTERNATIONAL 22 Elizabeth Street Utica, NY 13501-2290

Dear Mr. Smith:

We are writing to you in regard to the insurance settlements we received for the property damage and business interruption claims resulting from our losses due to Hurricane Hugo.

We consider our settlement to be very good and appreciate the efforts of yourself and the other adjusters and estimators who assisted you in the preparation and support of our claim.

Your assistance enabled us to settle our claims promptly and in a fair amount. We will be happy to recommend your services in the future.

Mrs. H. Espósito (Cuqui)

General Manager

HE/lsf